

First Oil - Licence Holdings 1 July 2009

Block	Sub-area	Licence	Licence Holders	Holding (%)	Prospects	Discoveries	Fields
3/1a	Rest of Block Excluding Pelican	P.239	First Oil Expro* CNR	55.00% 45.00%		West Lyell	
12/18		P.1266	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%			
12/19b		P.1266	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%	Gemini		
12/20b		P.1266	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%	Gemini		
12/21b		P.1268	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%		Sarclet	
12/24		P.1266	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%			
12/25		P.1267	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%	Nutmeg Leopard	Surprise	
13/21b		P.1267	First Oil Expro Petro-Canada* Reach Samson	10.00% 50.00% 5.00% 35.00%	Nutmeg Leopard Franklin Consolation	Surprise	
13/27a		P.1084	First Oil Expro Petro-Canada*	10.00% 90.00%		Dee	
13/27c		P.1084	First Oil Expro*	100.00%		Morab	
13/28b		P.1084	First Oil Expro*	100.00%		Morab	
13/28d		P.1084	First Oil Expro*	100.00%		Cob	
16/18a		P.312	First Oil Expro Talisman ENI*	24.00% 31.00% 45.00%		Alpha UK	
20/5a		P.294	First Oil Expro Talisman*	5.57% 94.43%		J2 West	
20/5c		P.593	First Oil Expro Talisman*	5.57% 94.43%			
20/5e	Hannay Area	P.593	First Oil Expro Talisman*	0.91% 99.09%			Hannay
21/1a	Buchan Area	P.241	First Oil Expro Talisman*	0.91% 99.09%			Buchan
21/1a	North Buchan	P.241	First Oil Expro Talisman*	5.57% 94.43%	J2 East		
21/1a	North Non- Buchan Area	P.241	First Oil Expro Talisman*	5.57% 94.43%			Tweedsmuir Tweedsmuir S.
21/1a	Rest of Block Non-Buchan Area	P.241	First Oil Expro Talisman*	19.57% 80.43%		J6	
21/2a-NJR	Jurassic Area	P.244	First Oil Expro Nexen* Talisman	40.83% 52.50% 6.67%		Glenn	
21/28a		P.077	First Oil Expro Antrim*	25.00% 75.00%		Fyne & Dandy	
29/6a		P.1627	First Oil Expro*	100.00%	Centurion South	Centurion	
30/17b		P.266	First Oil Expro Talisman*	5.00% 95.00%			Clyde, N.Leven, Medwin&Nethan
47/10	Discovery Area	P.001	First Oil Expro ATP*	50.00% 50.00%			Helvellyn
47/14b		P.614	First Oil Expro GDF*	48.44% 51.56%	Romeo	Juliet	
48/12a		P.142	First Oil Expro Perenco*	27.77% 72.23%			Galahad Mordred
48/13b		P.142	First Oil Expro Perenco*	27.77% 72.23%		48/13b-3	Galahad
48/18b		P.128	First Oil Expro GDF* Dana	32.80% 30.00% 25.00%		Bedevere	Anglia

			RWE	12.20%			
48/19b		P.128	First Oil Expro GDF* Dana RWE	32.80% 30.00% 25.00% 12.20%			Anglia
48/19e		P.1011	First Oil Expro GDF* Dana RWE	32.80% 30.00% 25.00% 12.20%			Anglia
53/3b		P.1450	First Oil Expro*	100.00%	Hooke & Newton		
53/3e		P.1567	First Oil Expro*	100.00%	Prout & Young		
53/4a	Welland NW & Welland S	P.039	First Oil Expro Perenco* Tullow	11.24% 55.02% 33.73%			Welland
53/4a	Rest of Block	P.039	First Oil Expro Tullow*	37.50% 62.50%			
53/4d		P.039	First Oil Expro Faroe Tullow*	18.75% 18.75% 62.50%			Wissey
53/4g		P.1567	First Oil Expro*	100.00%	Prout		
110/3c		P.543	First Oil Expro Centrica* GDF	13.20% 52.80% 34.00%			Bains
110/9c		P.1478	First Oil Expro Challenger* Dyas Atlantic Providence	25.00% 15.00% 15.00% 20.00% 25.00%			
110/14c	Rest of Block	P.099	First Oil Expro Challenger* Dyas Atlantic Providence	20.00% 25.00% 20.00% 25.00% 10.00%		West Lennox	
110/14d	Crosby Area	P.099	First Oil Expro Challenger* Palace Dyas Atlantic Providence	20.00% 20.00% 5.00% 20.00% 25.00% 10.00%			
110/14e		P.1478	First Oil Expro Challenger* Dyas Atlantic Providence	25.00% 15.00% 15.00% 20.00% 25.00%			
211/18a	West Don Area	P.236	First Oil Expro Petrofac* Stratic Nippon Valiant	19.275% 27.700% 17.250% 18.500% 17.275%			West Don
211/22a	North West Area	P.201	First Oil Expro Silverstone Dana* Antrim	19.00% 10.00% 50.00% 21.00%		Kerloch	
F15a/d Netherlands		F15a/d	First Oil Expro Dyas Total* Lundin EBN	7.50% 7.50% 32.47% 2.53% 50.00%			F15a-A
PEDL048 Onshore UK		PEDL048	First Oil Expro Oranje Nassau Egdon* Dorset Sterling Resources	15.00% 7.50% 45.00% 10.00% 22.50%			
PEDL237 Onshore UK		PEDL237	First Oil Expro Egdon* Dorset Sterling Resources	26.25% 45.00% 10.00% 18.75%			
PL 90 Onshore UK		PL 90	First Oil Expro Egdon* Dorset Sterling Resources	26.25% 45.00% 10.00% 18.75%	Winfrith	Waddock Cross	