

First Oil Expro Health Safety and Environmental Policy

In 2007 we gained our first UKCS exploration operatorship. We also continue to pursue the acquisition of operated producing assets in the North Sea. We recognise that becoming an Operator involves accepting a new level of HSE responsibility. This policy document sets out our commitments and strategies at the highest level.

Our Commitments

To provide a safe and healthy place of work for our employees and contractors. To minimise the environmental impact of our operations.

Our Strategies

Providing Leadership

- We will give safety considerations equal weight to business considerations.
- We will comply with legislation as a minimum standard, and set ourselves tougher targets where appropriate.
- We will unambiguously state our commitment to safety and environmental protection in all of our operations whether they are under our direct control or under the control of our business partners and contractors.
- We will provide visible ongoing support for HSE initiatives.

Providing Safe Systems

- We will implement first class safety and environmental management systems.
- We will carefully manage change.

Ensuring Competency

- We will identify safety critical roles and ensure that our staff and contractors are competent to perform them.


Fostering Continuous Improvement

- We will measure our HSE performance against set targets and report the results to the Board of Directors on a monthly basis.
- We will foster an open atmosphere and involve our employees and contractors in HSE improvement.
- We will update this policy on a yearly basis.

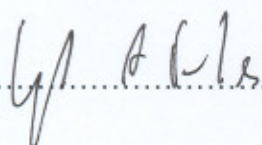
Approved by the First Oil Expro Board of Directors:

Signed

Date


..... Managing Director

5/3/07


..... Finance Director

5/3/07